

# KEY INFORMATION DOCUMENT

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Estate Planning Bond CRB

Product Code: UTMLEPBCRB

Product Manufacturer: Utmost Limited. Authorised by: Isle of Man Financial Services Authority.

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**You are about to purchase a product that is not simple and may be difficult to understand.**

### WHAT IS THIS PRODUCT?

The Estate Planning Bond is an international single premium investment bond with a minimum premium of £50,000. It is a capital redemption bond, combined with a trust, managed by your appointed trustees. Your investment purchases units in funds linked to the stock markets and cash deposits and the value will fall and rise in line with these markets and is not guaranteed. This means the trustees may get back less than you invested. It is designed for people who wish to reduce their UK Inheritance Tax (IHT) liability and can afford to give up access to their capital forever, but still need an 'income' from their capital during their lifetime. 'Income' payments are regular withdrawals of capital.

The bond cannot be surrendered during your lifetime. It is designed for single or joint investors who are married or in a civil partnership, are aged 50 or over and have estate planning requirements with a need for an 'income' from their investment. The 'income' payments cannot be amended in any way once set up. It may not be appropriate for you if you have no other form of savings or income. The maximum age for applicants at the start of the bond (before and after underwriting) is 94 years.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes your trustees keep the product for 10 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 1 to 6 out of 7, which is the lowest to the second highest risk class. This rates the potential losses from future performance at a very low to high level. The actual level of risk of this product and how your investment could perform will depend on your choice of underlying investment option(s). This product does not include any protection from future market performance. Your trustees could lose some or all of your investment. If we are not able to pay your trustees what is owed, the trustees could lose your entire investment.

This product cannot be surrendered prior to the death of the settlor(s). However please note there are no surrender penalties associated with this product.

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## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN? (CONTINUED)

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Be aware of currency risk. Payments may be received in a different currency from that of the investment options selected, so the final return will depend on the exchange rate between the two currencies. This risk is not considered in the summary risk indicator shown. 'Income' payments may exceed any growth achieved. Information on the underlying investment options can be found in the relevant fund guides, which should be read before making any investment decisions.

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## WHAT HAPPENS IF UTMOST LIMITED IS UNABLE TO PAY OUT?

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Utmost Limited is covered by the Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991. If we cannot meet our obligations the policyholders will be entitled to claim up to 90% of our liabilities to them as compensation. If you are a UK investor, and we cannot meet our obligations, you may in some cases be able to claim cover for 90% of the value of the bond from the UK Financial Services Compensation Scheme [www.fscs.org.uk](http://www.fscs.org.uk). However, as we are not subject to the same regulatory system, this position could change in the future. We understand that any claim to the UK scheme will take into consideration any payment from the Isle of Man scheme. The assets to which the value of the bond is linked are held in our name, you do not have any automatic rights to compensation should the underlying fund manager or deposit taker fail. In these circumstances our liability to you will be limited to such amounts, if any, that we can recover from any third party.

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## WHAT ARE THE COSTS?

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### Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. Or currency equivalent. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT £10,000			
SCENARIOS	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 5 YEARS	IF YOU CASH IN AT 10 YEARS
TOTAL COSTS	£381 - 1,246	£1,259 - 4,411	£2,490 - 10,165
IMPACT ON RETURN (RIY) PER YEAR	3.84 - 13.03%	2.35 - 8.65%	1.76 - 11.81%

The actual costs depend on your choice of investment option(s). The information on the underlying investment option(s) can be found in the appropriate fund guide(s), which you should read before making your investment decision.

## WHAT ARE THE COSTS? (CONTINUED)

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR			
ONE-OFF COSTS	ENTRY COSTS	0.15 - 1.00%	The impact of the costs you pay when entering your investment.
	EXIT COSTS	0.00 - 0.22%	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	PORTFOLIO TRANSACTION COSTS	-0.55 - 2.90%	The impact of the costs of us buying and selling underlying investments for the product.
	OTHER ONGOING COSTS	1.47 - 11.21%	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	PERFORMANCE FEES	0.00 - 1.43%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	CARRIED INTERESTS	0.00 - 1.22%	The impact of carried interests.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

This capital redemption bond has a maximum term of 99 years. You cannot surrender the bond. It can only be surrendered after your death (or last death if a joint application). There is a requirement to take money out, in the form of regular withdrawals. These payments are set up at the start and cannot be amended in any way. There may be tax payable when money is taken out, depending on your personal tax circumstances. You currently have 30 days from the day you receive the 'Your Right To Change Your Mind' form to cancel the bond. However, if there has been a fall in value you will not receive back the full amount invested.

## HOW CAN I COMPLAIN?

If you are dissatisfied with our service, you can complain to our Customer Experience Manager by Post: Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL. Email: [customersupport@utmostwealth.com](mailto:customersupport@utmostwealth.com) or call our Customer Support team on +44 (0) 1624 643 345. If your complaint is about the advice you received when the product was sold to you, please contact your financial adviser. Complaints we cannot resolve can be referred to The Financial Services Ombudsman Scheme for the Isle of Man. The Scheme is specifically aimed at individuals. Further details can be found at [www.gov.im/ombudsman](http://www.gov.im/ombudsman). You are not eligible to make a complaint against us to the UK Financial Ombudsman Service.

## OTHER RELEVANT INFORMATION

Before applying for the Estate Planning Bond please make sure you have spoken to your financial adviser and they have answered any questions you may have. Guides and product brochures are available on our website [www.utmostinternational.com](http://www.utmostinternational.com). Alongside this Product Key Information Document, we have also made available the information document(s) for your selected underlying investments. Please note that for some of the underlying investments you can choose to link to your bond, the documents have been produced to meet different regulations applying to fund houses. Where this is the case, whilst the information on the costs of the underlying funds is similar to that provided in a PRIIPs fund document, this information may be presented and calculated differently.

Utmost Wealth Solutions is a trading name used by a number of Utmost companies, Utmost Trustee Solutions is the trading name used by a Utmost Trustee Solutions Limited. This item has been issued by Utmost Limited.

The following companies are registered in the Isle of Man: Utmost Limited (No 056473C), Utmost Administration Limited (No 109218C) and Utmost Trustee Solutions Limited (No 106739C) which are regulated or licensed by the Isle of Man Financial Services Authority. Utmost Services Limited (No 059248C) is an appointed representative of Utmost Limited. Each has its registered office at: Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL, British Isles.

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