

LOAN AGREEMENT

UNITED KINGDOM

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost Luxembourg S.A.

Words in the singular include the plural and vice versa. A reference to one gender includes a reference to the other gender.

Policy Number

This Loan Agreement is provided for the consideration of the parties' advisers. Utmost Luxembourg S.A. makes no representation as to its efficacy and shall not be liable for any loss arising out of or in connection with its execution inclusive of, but not exclusively, any negative tax consequence.

Utmost Luxembourg S.A. strongly recommends that the parties take independent and professional legal and tax advice prior to entering into this Loan Agreement in order to assess the consequences of the transaction in light of their particular circumstances.

Please ensure all relevant fields are completed.

THIS AGREEMENT is made the

day of

20

Between

of

(hereinafter called "the Lender") of the one part and the Lender

and

of

and

of

(hereinafter together called "the Trustees") of the other part

WHEREAS

(A) The Lender and the Trustees executed a Settlement on ("the Settlement")

(B) The Lender now wishes to lend the sum of £ to the Trustees as trustees of the Settlement on the

condition that no interest shall be payable on the loan and any outstanding balance shall be repayable in full on demand.

NOW THIS DEED witnesseth that the Lender hereby agrees to make the loan of £

(hereinafter called "the Loan") to the Trustees on the following terms and conditions:

- (1) The Loan shall be interest free.
- (2) The Loan shall be repayable in full or part by the Trustees on receipt of a request for repayment in writing from the Lender specifying the level and date of repayment.
- (3) Until notified to the contrary by the Lender the Trustees shall repay the Loan at the rate of £ per annum and this agreed rate of repayment shall in no way prejudice the Lender's right to request immediate repayment at any time of the whole of the outstanding Loan balance.
- (4) The Trustees may repay the Loan or any part of the Loan at any time before receiving a written demand from the Lender without penalty.
- (5) All amounts payable by the Trustees under or in connection with this Agreement shall be paid in full without set-off, deduction or withholding, except as may be required by law or as agreed by the Parties in writing.
- (6) The Trustees hereby request the Lender to transfer the Loan to Utmost Luxembourg S.A. and for the Loan to be applied as the premium in respect of the Trustees' proposal dated for a life policy.
- (7) (i) The Lender may assign or otherwise transfer all or any part of its rights under this Agreement.
(ii) The Trustees may with the written consent of the Lender assign, transfer, grant any security interest over or hold on trusts any rights or obligations under their Agreement or any interest in term.
- (8) No variation of this Agreement shall be effective unless it is in writing and signed by or on behalf of each party.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE EXECUTED THIS DEED THE DAY AND YEAR FIRST ABOVE WRITTEN

SIGNED AS A DEED BY (Lender and First Trustee):

Name in full

SIGNATURE

Date

Place

In the presence of:

Name in full

SIGNATURE

Date

Place

Address

Street/N°

City/County

Postcode

Country

Occupation

The Lender/Investor is first named Trustee. The Lender's signature should be witnessed by an independent third party.

SIGNED AS A DEED BY (Second Trustee):

Name in full

SIGNATURE

Date

d	d	m	m	y	y	y	y
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Place

In the presence of:

Name in full

SIGNATURE

Date

d	d	m	m	y	y	y	y
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Place

Address

Street/N°

City/County

Postcode

Country

Occupation

Two additional Trustees can be named, usually other family members or an accountant/Solicitor. Each signature should be witnessed by an independent third party.

SIGNED AS A DEED BY (Third Trustee):

Name in full

SIGNATURE

Date

Place

In the presence of:

Name in full

SIGNATURE

Date

Place

Address

Street/N°

City/County Postcode

Country

Occupation

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Utmost Luxembourg S.A. is registered with R.C.S. under number B37604 and regulated by the Commissariat aux Assurances (CAA)
Registered office address: 4, rue Lou Hemmer, L-1748 Luxembourg, Grand-Duché de Luxembourg
Utmost Wealth Solutions is registered in Luxembourg as a business name of Utmost Luxembourg S.A.